

## J. B. Sullivan Inc Retirement Plan

3/8/22

Sullivan's Foods is pleased to announce that following what seemed to be a difficult year, (product shorts and outs, short staffing, inflation and rising energy costs), we were still able to end the year on a positive note. As we have done in the past, we have shared the company's success with our associates via the 401k plan. The 401k plan, does have an annual discretionary match, which allows the company to annually change the amount that we invest/distribute into the 401k pending the prior year end outcome. This year, Sullivan's Foods is proud to once again be able to share, an **Increased Employer Match**, because of last year's success! Sullivan's Foods 2021/ 2022 match is \$1.00 for every \$1.00 that the employee invested in their 401k up to 3% of their wage. This year the Employer Match shall show up on your January 1 - March 31<sup>st</sup> 401k statement.

Your Employer Contribution is found easily on your Quarterly Statements. If you view the website look at the **Quarterly Statements** and you will find a column that is noted as **Employer Match**. That Employer Match is only distributed 1 x annually, and it typically is shown in the First quarterly statement of the year, matching the previous year's payroll deductions.

As a reminder, a few years ago Steele Capital went paperless, and only sends out quarterly statements electronically, unless you personally request paper. You will find all the information needed for Steele Capital on Sullivan's Foods Website. Additionally, you may also monitor your 401k via your cell phone on the GORETIRE app. If you have never signed up onto the Steele Retirement Website or the GORETIRE App, you may do so by using your social security number (without the dashes) for your **user name**. Your **password** will be your birth date written as MMDDYYYY format. Example a July 7, 1993 birth date your password will be 07071973.

We encourage you to participate in the J. B. Sullivan Inc. Retirement Plan and take advantage of the Retirement Plan and it's Investments. It's never too late to start saving and investing.

If you have any questions you may also contact Kathy Christensen (815-718-3632) or Annie Leitzen ( 815-273-4511) at Sullivan's Foods Office.

Thank you,

Kathy Chistensen